

# Saugus

Town Hall, 298 Central Street, Saugus, MA 01906

**Phone** 781-231-7656 **Fax** 781-231-4109 **Board Meeting** First Thursday of each month

**Board Members** Henry MacKenzie (*Chairperson*), William E. Cross, III, Eugene Decareau, Doreen L. DiBari, Joseph Tassone **Administrator** Ann C. Quinlan

## Investment

### RETURN

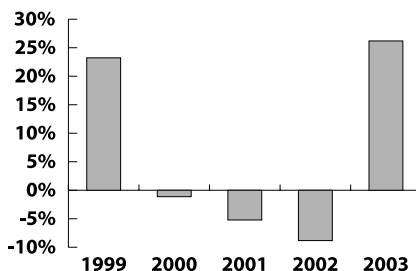
<b>2003</b>	26.19%
<b>1999-2003</b>	5.85%
<b>1985-2003</b>	11.05%
<b>Target</b>	8.12%

### 2003

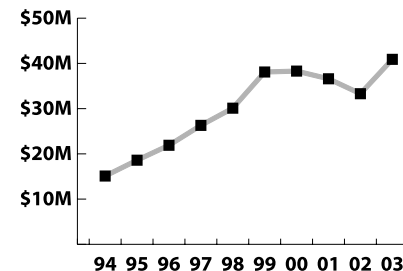
#### Market

**Value** \$40.9M

### Investment Return



### Asset Growth (Market Value)



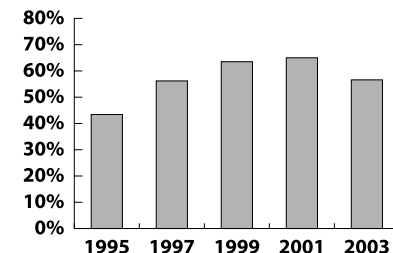
## Actuarial

<b>Funded Ratio</b>	56.6%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	PERAC
<b>Assumed Rate of Return</b>	8.25%

<b>Funding Schedule</b>	Increasing 3.0%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	337
<b>Retired Members</b>	297

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	0	<b>Disability Retirement Approvals</b>	1	<b>Accidental Death Approvals</b>	1
<b>RTS Reviews</b>	3	<b>RTS Exams</b>	1	<b>Restored to Service</b>	0